

1st year 2006/07

BUSINESS STUDIES

**BLANK**

**HOUSEHOLD**

**BUDGET FORMS**

NAME: \_\_\_\_\_

CLASS: \_\_\_\_\_

*THIS BOOKLET SHOULD BE PLACED IN YOUR PORTFOLIO AFTER ITS USE  
IN CLASS IS FINISHED*

Mr Foster

## Household Budget Forms

### Section I

1. Prepare a household budget for the Dowd family from the following data:

Income:

- Mr Dowd earns €1000 per month
- Mrs Dowd earns €900 per month
- Child Benefit is €120 per month

Expenditure:

- Mortgage is €300 per month
- Insurance is €100, payable in April
- School fees are €90 in January and €150 in March
- Electricity bills are €100 in February and €80 in April
- Car Tax of €250 and car insurance of €550 are paid in March
- Life Assurance is €120 per month
- Household Expenses are €400 per month
- Entertainment is €40 per month
- Diesel costs €40 per month

<i>Planned Income</i>	Jan	Feb	Mar	Apr	Total
<i>Less Expenditure</i>					
Net Cash					
Opening Cash	100				
Closing Cash					

2. Prepare a household budget for the Smith family from the following data:

Income:

- Mr Smith earns €2000 per month
- Mrs Smith earns €1000per month
- Child Benefit is €150 per month

Expenditure:

- Mortgage is €750 per month
- Insurance is €150, payable in February
- Electricity bills are €75 in February and €180 in April
- Car Tax of €250 is paid in April
- Car insurance of €550 is paid in March
- Life Assurance is €100 per month
- Household Expenses are €450 per month
- Entertainment is €60 per month

The opening cash on 1st January was €150

<i>Planned Income</i>	Jan	Feb	Mar	Apr	Total
<i>Less Expenditure</i>					
Net Cash					
Opening Cash					
Closing Cash					

3. Prepare a household budget for the McGrath family from the following data:

Income:

- Mr McGrath earns €1500 per month
- Mrs Dowd earns €1900 per month
- Child Benefit is €200 per month

Expenditure:

- Mortgage is €850 per month
- Insurance is €150, payable in March
- Electricity bills are €175 in February and €210 in April
- Car Tax of €300 and car insurance of €600 are paid in February
- Childcare costs €240 per month
- Household Expenses are €500 per month
- Entertainment is €100 per month

The opening cash on 01 January was €200

<i>Planned Income</i>	Jan	Feb	Mar	Apr	Total
<i>Less Expenditure</i>					
Net Cash					
Opening Cash					
Closing Cash					

4. Prepare a household budget for the Keaney family from the following data:

Income:

- Mr Keaney earns €1250 per month
- Mrs Dowd earns €1400 per month
- Child Benefit is €250 per month

Expenditure:

- Mortgage is €600 per month
- Insurance is €175, payable in March
- Electricity bills are €200 in February and €180 in April
- Car Tax of €225 is paid in February
- Car insurance of €550 are paid in April
- Telephone is €50 per month
- Household Expenses are €400 per month
- Entertainment is €50 per month
- Broadband costs €30 per month

The opening cash was €225

<i>Planned Income</i>	Jan	Feb	Mar	Apr	Total
<i>Less Expenditure</i>					
Net Cash					
Opening Cash					
Closing Cash					

5. Prepare a household budget for the Gearaghty family from the following data:

Income:

- Mr Gearaghty earns €1875 per month
- Mrs Gearaghty earns €1225 per month
- Child Benefit is €180 per month

Expenditure:

- Mortgage is €580 per month
- Insurance is €150, payable in April
- Telephone costs €90 in January and €150 in March
- Electricity bills are €200 in February and €220 in April
- Car Tax of €250 in February
- Car insurance of €550 are paid in January
- Membership of a Tennis Club costs €120 per month
- Household Expenses are €500 per month
- Entertainment is €70 per month
- Broad band costs €20 per month

The opening cash was €300.

<i>Planned Income</i>	Jan	Feb	Mar	Apr	Total
<i>Less Expenditure</i>					
Net Cash					
Opening Cash					
Closing Cash					







## HOUSEHOLD BUDGET FORM

QUESTION: \_\_\_\_\_

DATE: \_\_\_\_\_

PAGE: \_\_\_\_\_

<i>PLANNED INCOME:</i>					Total
<i>LESS EXPENDITURE</i>					
Net Cash					
Opening Cash					
Closing Cash					

# HOUSEHOLD BUDGET FORM

QUESTION: \_\_\_\_\_

DATE: \_\_\_\_\_

PAGE: \_\_\_\_\_

<i>PLANNED INCOME:</i>					Total
<i>LESS EXPENDITURE</i>					
Net Cash					
Opening Cash					
Closing Cash					

