

Financial Services 1

- 1. Barter/Money**
- 2. Factors to consider before investing**
- 3. Financial Institutions to invest in**
- 4. Interest**
- 5. Money Transmission**
- 6. Types of Accounts**
- 7. Cheques**

1 Barter

2 Money

3 Types of Money

1

2

3

4

5

6

4 Advantages of Single Currency

1

2

3

4

Token Money

Legal Tender

Factors to consider before investing

Interest

Tax

Liquidity

Future benefits

Convenience

Interest

1 _____

Formula:

2 _____

Method:

DIRT _____

Money Transmission

Cheques

Standing Order

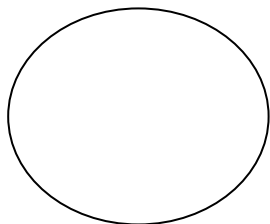
Direct Debit

Credit Transfer

Pay Path

ATM_____

Credit Card



Charge Card

Laser Card

SMART Cards

Postal Order

Money Order

Eurocheques

TYPES OF ACCOUNTS

Deposit

Cashsave

Current

Bank Overdraft

The Cheque

People involved

1 _____

2 _____

3 _____

Crossing a cheque

General Crossing:

Special Crossing:

Endorsing a cheque

Stale Cheques
