

Economic Framework

Need

Examples:

Want

Examples:

Economics

THE FACTORS OF PRODUCTION

Land

Examples:

The Return for Land is _____

Labour

Examples:

The Return for Labour is _____

Capital

Examples:

The Return for Capital is _____

Enterprise

Examples:

The Return for Enterprise is _____

The National Economy

Examples:

Types of National Economy

1 _____

2 _____

3 _____

Economic Growth

Measured by GNP _____

Inflation

Formula: $\frac{\text{Change in Price}}{\text{Old Price}} \times 100$

Example:

